



# SMCR HealthCheck

Are You and Your Framework ready to meet the Regulator?

## A shift in Compliance goalposts

A year on from Covid and the need for an SMCR Framework, many insurers and brokers are still unsure if their framework is fit for purpose. Poor customer outcomes and a rise in complaints in 2020 has meant that many more firms are seeking reassurance that their control and risk management measures are fit for issues arising in 2021.

The forecasted further increase in poor outcomes means more firms like yours, your senior managers and NED's all face the possibility of regulatory scrutiny. For protection it's critical you can prove your SMCR compliance.

Unprecedented social and economic disruption as a result of the pandemic has had a unique impact on what "reasonable steps" look like for senior managers. The goalposts have shifted suddenly, which means you may not be able to rely on your past experience and current compliance measures.



## Personal & Corporate Accountability

Accountability is the key issue in any investigation where firms and individuals are found wanting.

It is Your firm and Your senior staff, **NOT** the Regulator, who is responsible for:

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- ✓ approving the competence and good conduct of certified persons
  - ✓ documenting decisions & actions
  - ✓ proving all "reasonable steps" to comply with SMCR have been taken
  - ✓ evidencing compliance
  - ✓ establishing the budget and processes to support compliance



“Questioning and the process of continuous improvement is what SMCR is supposed to encourage.”

# HealthCheck Features

Your GreenKite SMCR HealthCheck includes:



Policies & Procedural Review  
Adherence & Reporting



Prescribed Responsibilities  
& Management Stretch



KFH - Assessment Certification Suitability  
Management & Oversight



SMF - Fit & Proper Assessments  
- Initial /Annual & Handover



Breach Management - Evidencing, Monitoring,  
Reporting & Oversight



FCA Persons Directory Review  
(post March 2021)

# Key Benefits

GreenKite compliance experts have a wealth of regulatory experience and are here to help you. We take a "hands on", practical approach to advise and support you and your firm to meet compliance goals and lessen the risk of investigation.

Our independent review will ensure your SMCR Framework is fit for purpose. You'll gain our unique insight and experience of helping firms similar to yours. We'll show you the areas you need to improve and set your priorities for the future. You will receive:



Your compliance becomes our goal. We want you to be reassured and fully prepared for your compliance reviews, internal and external audits and regulatory inspections.

If you would like to find out how GreenKite  
can support your business contact



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